LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

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Mail your bid sheets in early.

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Encourage young collectors.

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Bring excess cents to the market.

Mail Bid Sale #87 Closing date November 26, 1997. Please mail your bids in early to arrive on time. In cases of tie bids, the earliest bid wins. Good luck.

Lot Description

Long Beach Consignment

1 1909S INDIAN HEAD MS65RD, LITELY TONED, VERY LUSTROUS, Darker on reverse. In holder marked "8-29-79 $550." The Key in the series and top quality too.

2 1909S VDB The Key Lincoln, solid F15 maybe VF20 rev. Key Lincoln, overall even wear.

3 1931S MS64RD, avg die state, full red rev, mixed reds obv Key date.

4 1931S MS64RB, red obv, brown rev. Sharp detail, Key date

5 1935 MS66RD, golden blazer

6 1935D MS66RD, sharp, bright

7 Roll 1943S steelies, MS65, few with grayish marks, most pieces (40) shiny fresh mint quality. 50 coins in square tube.

8 Roll 1956D (50) BU 65RD in square tube.

9 Roll 1960D small date and roll 1960D large date, both MS65RD, in square tubes.

10 Roll 1967 SMS (MS65RD), 50 pcs.

11 2 gem Pf68RD: 1973S and 1980S DCAM

Long Island Consignment

12 1898 Indian Copper red MS65, light rev toning

13 1899 Indian Golden tan MS65, 3 tiny obv carbon specks

14 1903 Indian MS65RD, 1 small rev spot, one small obv spot

15 1907 Indian MS65RD, light reverse toning

16 1907 Indian MS63RB, sharp, more red than brown

17 1909 Lincoln MS66RD, matte-like finish

18 1909 Lincoln MS63RB, sharp

19 1909 VDB MS65RD, sharp

20 1912 MS65RD, more red obv than rev.

21 1912D MS65RB, more brown than red

22 1913S MS65RB, olive hues, obv early die, rev medium die Very scarce in high grades.

23 1915 MS65RD, lite grit obv, toning reverse

24 1916 MS65RD, obv red, rev mixed hues of reds

25 1917 MS65RD, sharp red obv, lite toning red rev

26 1918 MS65 sharp red obv, light toning rev.

27 1919 MS66RD, blazer, sharp details
28 1919 MS65RD, rev RB, sharp
29 1920 MS65RD, olive and tan hues, very lustrous surfaces
30 1923 MS65RD, sharp
31 1925 MS65RD sharp
32 1926 MS65RD , some darker highlights
33 1927 MS65RD, sharp
34 1927 MS65RD, golden hues
35 1927 MS65RD, darker rev. sharp
36 1927D MS64RB

Idaho Consignment

37 1913D MS64BN, some traces of red (5%)
38 1914 MS63BN, obv minor streaks
39 1917 MS63BN, sharp
40 1918D MS63RB, late die state, typical for 1918D
41 1919 MS64RB, nice deep red toning
42 1921S MS62BN, avg die state
43 1925D MS63RB, deep mixed hues
44 1930 MS65RD, sharp mint fresh color
45 1931 MS65RD, fresh and sharp
46 1931S The key, XF45, even wear, no marks
47 1932 MS64RD small speck over date
48 1943P,D,S Matched MS65 trio steelies
49 1996S Pf68DCAM
50 1997S Pf68DCAM

Georgia Consignment

51 1937 MS67RD, rainbow crescent effect
52 1939S MS66RD, sharp
53 1943D dot in 3 variety MS65, steel blue
54 1943S DDO 1-0-III MS65P/L, few teensy obv specks
55 1947S RPM#2, MS65RD
56 1947S RPM#3, MS65RD
57 1949D Triple D RPM#2 MS65RD
58 1955D RPM#3 MS65RD
59 1955D DDO 1-0-III MS65RD
60 1955S Die gouge thru date and mm ("$"), MS65RD
61 1955S Clogged 9,5, & S, MS65RD
62 1955S RPM#6 Wexler #006, MS65RD
63 1955S Triple S RPM#1 MS65RD
64 1960D RPM#19 MS65RD
65 1961D over horizontal D, RPM#1 MS65RD
66 1963D RPM#1 MS65RD

67 1963 DDR 2-R-II, MS65RD
68 1964D RPM#1 MS65RD
69 1970S RPM#1 MS65RD
70 1970S Pf66RD DDO 13-0-I (FS 030.6) in mint holder with the other four coins 5c-50c all Pf66).

N.Y.C. Consignment

71 1881 Indian MS65RD, sharp
72 1901 Indian MS63BN, some russet shows through
73 1902 Indian ANACS MS64RD, slabbed
74 1903 Indian ANACS MS62/62 color certificate (Red)
75 1905 Indian MS65RD, CH Auction lot, small stain obv rim
76 1909 VDB MS63/65 (Red) ANACS color certificate
77 1910 MS65/65 (Red) ANACS color certificate
78 1912 ANACS MS63/65 (RB) color certificate
79 1914 NGC MS65RB, lite toning
80 1918 NGC MS65RB, lite toning
81 1920 ANACS MS63/63 (RB), B&W certificate
82 1927 ANACS MS63/65 (RB) B&W certificate
83 1964 ANA/NGC slabbed Pf69RD
84 1995 DDO 1-0-I ANA/NGC slabbed MS68RD

San Francisco rolls of BU coins in square tubes.

85 1935S	86 1936S (49 pcs)	87 1937D
88 1938D	89 1939	90 1939D
91 1940S	92 1941	93 1942
94 1943	95 1942S	96 1942S
97 1943	98 1943S	99 1944
100 1944D	101 1944S	102 1945 (32 pcs)
103 1946	104 1947	105 1948
106 1946D	107 1946S	108 1947
109 1947D	110 1947S	111 1948
112 1948D	113 1948S	114 1949
115 1949D (2 rolls)		116 1949S
117 1950	118 1950S	119 1951D
120 1951S	121 1952	122 1952D
123 1952S	124 1953	125 1953D
126 1953S		

Mail your bids in early. Good luck.

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Season's Greetings

Since this is the last mailing of the year, we offer Season's Greetings to cover Thanksgiving, Hannukah, Christmas, and a very happy and prosperous New Year 1998. (And to south Florida residents, a remarkable World Series achievement.)

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Toning (or Patina)

When you come across a bank wrapped roll of coins that has been put away for 40 or 50 years, chances are some or most of the coins will have various degrees of surface toning--ranging from dark rims to a complete cover of irridescent colors ranging from rainbow hues to shiny black. The surface toning effect is due to the contact with the paper and the ambient gases in the atmosphere--such as sulphur dioxide, methane, oxygen, carbon dioxide, nitrous oxides, and various other less common gases. Even bank wrapped rolls kept in bank vaults for 50 years will show toning--moreso in places where the humidity is high than in dry areas such as the Southwest USA. Point is that when unwrapping such rolls, the coins are protected from further discoloration by the surface patina (toning) as long as reasonable care is given the the individual coins once removed from the paper tube. Fingerprints applied to the coins 50 years ago will appear quite clearly on such coins if even lightly touched when the coins were new. Many 1909 VDB cents in BU (65-67) condition show traces of fingerprints. So do many other early Lincolns put away in rolls the year they were minted. These fingerprints are hard to remove and if one tries to remove them, the coin usually comes out less attractive (and lower graded) than before. These rainbow toned coins are often more appreciated by collectors since they are "original" and basically "untouched". Many of the MS67 Lincolns show crescents of color not often seen on coins less than 50 years old and often removed from older coins as "unattractive" (by some collectors and dealers). In the November, 1997 article in THE NUMISMATIST, there is a detailed article on the subject of PATINA. Portions will be quoted in the next issue of LINCOLN SENSE.

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Mail Bid Sale #87

This mail bid sale features many top quality coins not usually found even in major auctions, plus a wide variety of doubled dies and RPMs. The large selection of BU rolls from two consignors provides opportunity to obtain choice BU coins in roll quantities. And the run of BU Indians is another rare opportunity for the serious collectors Please use the enclosed bid sheet (or replica).

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Coin Albums

(Editor's notes, views expressed are the editor's and do not endorse any product.)

Many coin collectors who started collecting in the 1940s or 1950s put their coins (usually found in circulation) in various coin folders and albums. These albums covered almost every U.S. coinage series.

Having examined hundreds of partial and complete collections housed in these albums, certain conclusions can be drawn. This article focuses on the Lincoln cent series specifically. Generally, the blue folders hold up fairly well for long term storage of circulated bronze cents. The reverses tend to get dark with age and for the early versions of the albums (with glue in the holes), the coins develop greenish or black lines corresponding the the lines of glue in the hole. The rims also tend to get dark--green to black usually. If the albums are kept in a dry place over the long haul, the coins tend to remain as found. However, if the album saw a lot of activity--opening and closing, changing of coins, inserting cleaned coins, and other activity, the coins will show spotting, stains, and or discoloration (called "toning" if nice looking). Uncirculated coins fare poorly in the long run for several reasons. One reason is that the coins were usually pushed into place using one's thumb. That will leave a fingerprint on the coin. The next factor is that the coin was probably in contact with circulated coins and picked up various products that cause tarnish, spotting, or corrosion. Finally, the material used in making the album often contained sulphur or other chemicals used in making paper products. These chemicals attack BU coins and cause problems. The majority of BU coins found in coin folders of the 1940s and 1950s would grade at the MS60 level rather than MS64 or better. Circulated coins tend to have a protective patina (brown surfaces of copper oxides, carbonates or other compounds) and tend to resist further chemical activity unless subjected to moisture, excessive handling, cleaning, or environmental hazards such as smoke.

If you find an old album with coins in it, chances are they are in a stable environment and have looked that way for decades. It is often tempting to "clean up" such coins--as especially with cents, the results are usually less than satisfactory. So, if you wind up with grandpa's collection, leave them be. Keep them "as is" or sell them "as is".

Collecting Indian head Cents

For the serious collectors of Indian Head cents, there is the Fly-In Club. It was founded seven years ago and publishes the Longacre's Ledger, a quality 32 pp journal. The table reproduced below is updated regularly to include new finds. The doubled dies alone have been popularized by the Fly-In Club and most of the newer varieties have been premiered in this journal. For information write to the publication editor: Deborah Wiles, 9017 Topperwind Ct, Fort Worth, TX 76134.

DOUBLED DIE TABLE

							****MINT STATE****				
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL
1864 DDO BZ		0	0	0	0	0	1	1	1	0	0	3
1865 1-R-IV	S-2	5	0	4	1	2	3	2	1	0	0	18
1866 1-O-V	S-1	1	5	9	7	3	2	2	3	1	0	33
1868 1-O-III	S-1	0	0	2	6	5	1	4	4	0	0	22
1870 1-O-IV (3)	S-1	0	0	2	11	7	7	4	7	1	0	39
1870 2-O-IV	S-3	0	0	0	0	2	0	1	1	0	0	4
1870 3-O-IV	S-5	4	0	0	0	0	1	0	0	0	0	5
1873 1-O-III	S-1	30	16	16	14	19	6	3	1	2	0	107
1873 2-O-III	S-2	0	1	4	9	11	8	6	4	3	0	46
1874 DDO; EDS	S-1	0	0	0	1	0	0	2	2	0	0	5
1880 1-O-IV	S-1	0	0	2	1	2	1	4	2	2	0	14
1887 1-O-V	S-1	23	10	4	7	3	0	2	1	0	0	50
1889 1-R-III	S-1	2	1	3	4	4	2	2	2	1	0	21
1890 1-O-II (3)	S-1	1	2	1	2	4	1	2	2	2	0	17
1891 1-O-IV	S-1	7	2	4	4	5	2	1	2	1	0	28
1909 DDO	FND-001	0	0	0	0	3	4	4	3	3	0	17

MISPLACED DATE TABLE

							****MINT STATE****				
		G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL
1870 0 in Dent.	S-5	6	0	0	0	1	0	0	0	0	0	7
1870	FND-004	0	0	1	0	0	1	2	0	0	0	4
1883 1 in Neck	S-1	3	2	2	2	2	0	0	3	1	1	16
1884 4 in Dent.	S-1	1	1	1	3	2	1	0	1	1	0	11
1888/7	S-2	1	1	1	0	5	2	1	0	0	0	11
1888 8 in Dent.	S-8	0	0	2	3	1	0	0	0	0	0	6
1891	FND-003	0	0	0	0	1	0	1	0	0	0	2
1894 94 in Dent.	S-2	5	1	0	2	2	1	0	3	0	0	14
1897 1 in Neck	S-1	29	15	7	12	6	2	4	2	0	0	77
1902 0 in Dent.	S-1	0	1	0	0	0	0	0	0	1	0	2

Mail Bid Sale #86 Closing date 9-27-97

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	5.	26	6.	51	5.	76	47.
2	6.	27	6.	52	2.	77	25.
3	6.	28	4.	53	2.t	78	20.
4	5.	29	6.	54	2.50	79	13.
5	11.50	30	6.	55	3.	80	7.
6	7.50	31	3.50	56	2.t	81	5.
7	6	32	6.	57	2.t	82	17.
8	8.	33	6.	58	6.	83	5.
9	6.	34	4.	59	2.t	84	5.
10	5.50	35	6.	60	3.	85	5.
11	25.	36	6.	61	20.	86	5.
12	7.	37	3.50	62	65	87	5.
13	5.25	38	6.	63	40.	88	6.
14	6.	39	6.	64	34.	89	4.
15	6.	40	3.75	65	14.	90	4.
16	5.25	41	6.	66	35.	91	3.
17	8.t	42	6.	67	30.	92	3.
18	8.	43	4.	68	15.	93	3.
19	3.50	44	6.	69	20.	94	3.
20	6.	45	6.	70	70.	95	3.
21	36.	46	4.	71	21.	96	3.
22	6.	47	2.t	72	40.	97	40.
23	6.t	48	3.	73	18.	98	3.50
24	7.25	49	2.	74	15	99	5.
25	3.50	50	2.t	75	15	100	42.
						101	11.

Auction results

At the 85th Micahel Aron Rare Coins auction in Van Nuys, September 21, 1997, here are few Lincoln cent results:

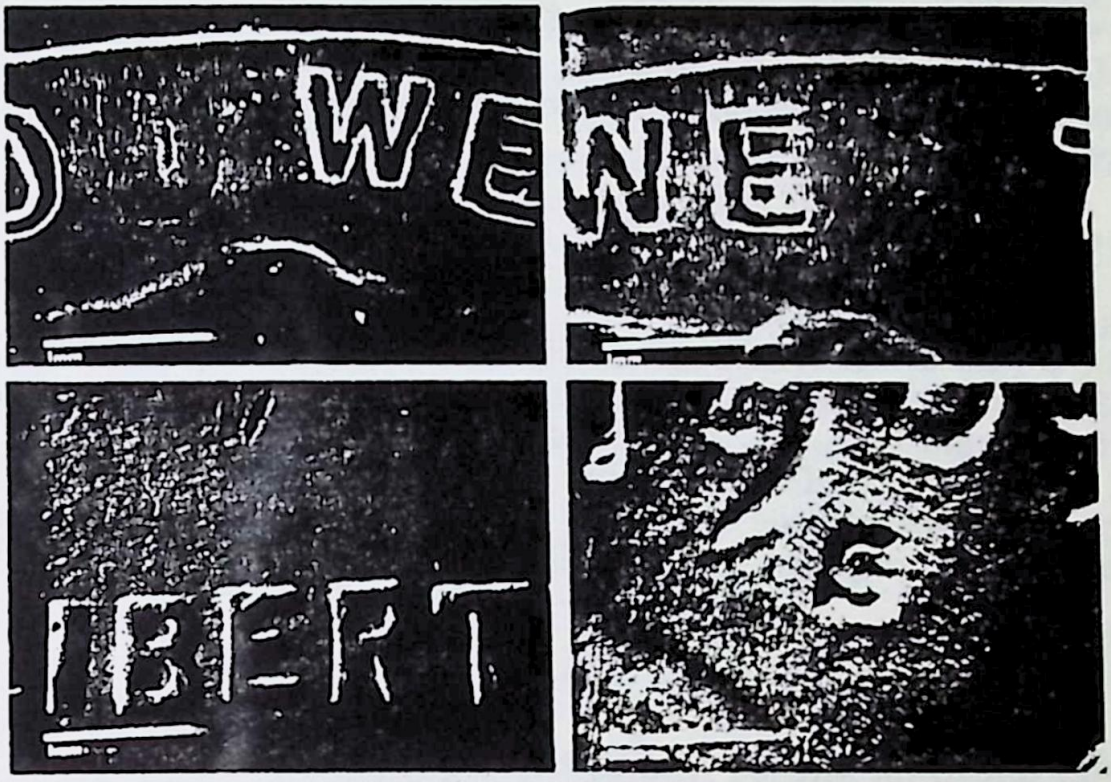
(Price does not include 10% buyer's fee.)

1931S NGC MS64RD	$64
1933 ANACS MS64RB	18
1938 NGC Pf66RD	75
1941 PCGS Pf64RD	21
1943 NGC MS67	17
1972/72 DDO MS64RD	125
1983 DDR MS63RD	110
1984 DDO MS66RD	115
1995 DDO NGC MS67RD	36

For a complete list of prices realized, or to get on the mailing list, contact MARC, P.O. Box 4388, San Clemente, CA 92674

The Counterfeiter's Pursuit of a Better Mousetrap

There seems to be no limit to the counterfeiter's ingenuity in devising new methods of deception, as attested by two coins recently examined by ANACS. One of them is a 1909-S VDB cent created by overstriking a genuine 1960 cent with counterfeit dies; the second is a 1916-D dime made by altering a genuine 1916-S dime.



1909-SVDB Lincoln Cent, Counterfeit Struck Over 1960 Lincoln Cent

The dies for the counterfeit 1909-S VDB were remarkably well made. However, even at first glance something was not quite right, although no specific flaw was immediately apparent. Then under closer examination with a stereo microscope, remnants of the 1960 Philadelphia strike were evident, not quite obliterated by the 1909-S dies. A collector at a show could easily take a cursory look at a 1909-S VDB cent and agree with the seller that the coin is a "real beauty" and (most probably) a bargain at the price, only to get home where the newly acquired gem is subjected to a much closer scrutiny under ideal lighting conditions, and discover the tell-tale strike of the 1960 dies.

Those tell-tale markings will first be noticed as a flattened out LIBERTY. On the coin we examined, LIBERTY of the original strike shows up immediately above the LIBERTY struck by the fake dies, but on other coins struck by the same set of fake dies, the flattened out words and numerals may be in other positions simply because the coins are overstruck. The next most prominent clue was the 6 of the original 1960 date, the D of GOD and the W of WE.

Nov. 1980

Membership report

The following new members have been signed up since the last issue of LINCOLN SENSE:

R1257 Randy Otrey	NV	R1258 Robert Sturn	CA
R1259 George H. Gros	CT	R1260 Michael W. Grunning	KY
R1261 William E. Warner	CA	R1262 Donald J. Carbonetti	PA
R1263 Dr. G. W. Booze	TN		

We welcome you all and look forward to your active participation in SLCC.

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Hardback editions available

SLCC has a few hardback copies of THE STANDARD GUIDE TO THE LINCOLN CENT, 3rd edition on hand. They are available below wholesale to SLCC members only. The retail price is $29.95. Special to SLCC members $10 POSTPAID. The total issue of hardback copies was 500. They will be signed and personalized on request by Dr. Sol Taylor, the author.

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V.D.B. Periods

This photo illustrates one of the eight V.D.B. variants based on the number and location of the periods between the letters. This one is "V.D B". The eight variants are shown on P. 34 of THE STANDARD GUIDE TO THE LINCOLN CENT. A sample was taken of several hundred 1909 V.D.B. cents to determine the relative scarcity (or frequency) of each variant. The data from that study (done in 1992) have been misplaced. Anyone have any data on the relative scarcity of each variant? One SLCC collector wanted each one in BU. Perhaps he can tell us which one is the hardest to find. Your input is appreciated.

Specimen Banknote Sheets

SLCC has several dozen specimen sheets as shown on the next page. These sheets were printed by the American Bank Note Company about 25 years ago from the original plate in their archives. The notes originally were ordered printed by the Bank of F. Argenti in San Francisco in 1850. However, the bank failed the same year and no notes were printed. A single specimen sheet (like the one on P. 11) was printed. It is now in the Bankcroft Museum. These sheets were produced from the original plate and were printed on heavy kraft paper stock, 8½x14. We will ship them flat to you for only $2.50 each, postpaid. They make very nice framed subjects.

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Commemorative stamps wanted

SLCC donates quanitites of used stamps to several local fourth and fifth grade teachers to use as teaching tools. We do the same with coins and coin supplies. Use albums wanted. Worn Indians, dateless Buffalos, wheat cents wanted.

By encouraging new collectors, numismatics will survive and thrive into the next generation.

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Dues Renewal

If you find a pink slip enclosed,it is time to renew your dues ($15). Promptness is sincerely appreciated.

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50
BANKING HOUSE OF F. ARGENTI & Co
On demand for value received, We Promise to pay
to the bearer Fifty Dollars in specie.
50

ONE HUNDRED
BANKING HOUSE OF F. ARGENTI & Co
On demand for value received, We Promise to pay
to the bearer One Hundred dollars in specie.
100

500
500
BANKING HOUSE OF F. ARGENTI & Co
On demand for value received, We Promise to pay
to the bearer Five Hundred dollars in specie.
500

1000
BANKING HOUSE OF F. ARGENTI & Co
On demand for value received, We Promise to pay
to the bearer One Thousand Dollars in specie
1000